COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0245-02 <u>Type</u>: Original

<u>Bill No.</u>: SB 110 <u>Date</u>: December 16, 2014

Subject: Education, Higher; Boards, Commissions, Committees, Councils

Bill Summary: This proposal modifies the appointment and employment authority of the

University of Missouri Board of Curators.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Higher Education** and the **University of Missouri** each assume there is no fiscal impact to their respective organizations from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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December 16, 2014

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